

ST GILES HOTELS TO EXPAND GLOBAL FOOTPRINT WITH PROPERTY IN HAVANA, CUBA

St Giles Hotels' Bid to Take Over Management of Havana's Hotel Deauville Accepted – Positioning the Global Hotel Company as the First UK Hotel Brand to Operate in Cuba

HAVANA, CUBA - (April 10, 2017) - St Giles Hotels is pleased to announce its expansion into Cuba, positioning the company as the first UK-based hotel brand to enter the Cuban hotel market. Gran Caribe, one of Cuba's foremost hotel groups operating four and five star properties on the Caribbean island, accepted St Giles' bid to renovate and manage the Hotel Deauville, located in the heart of Havana. Abigail Tan-Giroud, St Giles Hotels Head of UK, Europe, and The Americas, is handling the negotiations of this deal, with advisory from Geskaria Real Estate Investments.

Currently operating as a three-star hotel, the property will reopen at a later date as The Deauville – A St Giles Signature Hotel, and be added to the brand's highest hotel classification. The property is located on the Malecón, Cuba's famous seaside promenade, overlooking Havana Bay and offers a centrally located base to explore both Old Havana and the Vedado district.

"We are incredibly excited and honored to have been distinguished with this opportunity," stated Abigail Tan-Giroud, St Giles Hotels Head of UK, Europe, and The Americas. "Our success in hotel development and management, vast experience in construction, and our brand's value of preserving culture and enhancing communities, puts St Giles Hotels in a prime situation to partner with the Cuban government on re-developing this gem in Havana. And of course being the first UK hotel group to be granted entry is a bonus!"

This is the first of St Giles Hotels' planned expansion into Cuba and the Caribbean and this bid will mark the 11th hotel in the St Giles portfolio, keeping pace with Tan-Giroud's vision for 20 hotels by 2020. This latest St Giles development news follows 2015 openings including The Wembley – a St Giles Hotel in Penang and The Tank Stream – a St Giles Hotel in Sydney.

About St Giles Hotels

With nine hotels currently across Asia, Australia, Europe, and North America, the St Giles family of hotels invites business and leisure travelers to experience the most central locations in the hearts of major cities around the world. St Giles is uniquely positioned to provide the attentive service and charm of independently managed hotels, with the signature St Giles Experience of warm, authentic and locally-rooted hospitality. St Giles Hotels recognizes that every guest has individual needs and style, which is why the group's portfolio spans three levels of service: Three Star, Four Star and Signature. The Group continues to grow its family of hotels, and has added several properties including its 10th property, the newly announced The Deauville – A St Giles Signature Hotel in Havana and previously opened two four

star hotels: The Wembley – a St Giles Hotel in Penang, and The Tank Stream – a St Giles Hotel in Sydney.

For more information, or to make a reservation, please visit www.StGiles.com and follow St Giles Hotels on Twitter (@stgileshotels), Facebook, Instagram (@stgileshotels) and YouTube for the latest news and updates.

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